

## TRUTH-IN-SAVINGS DISCLOSURE

### DIVIDEND RATES and ANNUAL PERCENTAGE YIELD (APY)

The dividend rates and the Annual Percentage Yield (APY) provided below are accurate as of the last dividend declaration indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union at our toll-free number (888) 627-3281 or (202) 458-3834.

For our 'Share Savings Account', 'Reward Checking Account', and 'Holiday, Tax, Vacation, and Money Market Club Share Accounts': The dividend rate and APY are determined by the Board of Directors, who declare dividends every quarter. These rates may change accordingly.

**Share Savings Account:** The declared dividend rate for the quarter ending **September 30, 2024** is **0.40%** with an annual percentage yield (APY) of **0.40%**. The prospective dividend rate for the quarter starting **October 1, 2024** is **0.25%** with an annual percentage yield (APY) of **0.25%**.

**Rewards Checking Account:** Refer to the 'Share Account Information' section for details on the criteria and stipulations distinguishing preferential and non-preferential dividend rates.

- **Preferential Dividend Rate:** The declared dividend rate for the quarter ending **September 30, 2024** and the prospective rate for the quarter starting **October 1, 2024** is **2.10%** with an annual percentage yield (APY) of **2.12%**.
- **Non-Preferential Dividend Rate:** The declared dividend rate for the quarter ending **September 30, 2024** and the prospective dividend rate for the quarter starting **October 1, 2024** is **0.10%** with an annual percentage yield (APY) of **0.10%**

**RoundUp Savings Account:** The declared dividend rate for the quarter ending **September 30, 2024** is **0.40%** with an annual percentage yield (APY) of **0.40%**. The prospective dividend rate for the quarter starting **October 1, 2024** is **0.25%** with an annual percentage yield (APY) of **0.25%**.

**Holiday, Vacation, Money Market, and Tax Club Accounts:** The declared dividend rate for the quarter ending **September 30, 2024** is **0.65%** with an annual percentage yield (APY) of **0.65%**. The prospective dividend rate for the quarter starting **October 1, 2024** is **0.50%** with an annual percentage yield (APY) of **0.50%**.

**Share Certificate Accounts:** The tables below detail the dividend rates and annual percentage yield (APY) for OAS FCU Share certificates as of **October 1, 2024**. Share certificate dividend rates may change in between quarters. For the most up-to-date information, please visit OAS FCU's [Rate Sheet](#) or call our toll-free number (888) 627-3281 or (202) 458-3834.

### Regular Share Certificate

Term	Dividend Rate	APY*	Minimum Opening Balance
6 months	3.25%	3.30%	\$500
6 months jumbo	3.30%	3.36%	\$100,000
12 months	3.50%	3.56%	\$500
12 months jumbo	3.55%	3.61%	\$100,000
18 months	2.95%	2.99%	\$500
18 months jumbo	3.00%	3.05%	\$100,000
24 months	3.10%	3.15%	\$500
24 months jumbo	3.15%	3.20%	\$100,000
30 months	2.90%	2.94%	\$500
30 months jumbo	2.95%	2.99%	\$100,000
36 months	2.95%	2.99%	\$500
36 months jumbo	3.00%	3.05%	\$100,000
48 months	3.00%	3.05%	\$500
48 months jumbo	3.05%	3.10%	\$100,000
60 months	3.10%	3.15%	\$500
60 months jumbo	3.15%	3.20%	\$100,000

\* APY Annual Percentage Yield

### Step-Up Share Certificate

Term	Dividend Rate	APY*	Minimum Opening Balance	Rate Increase Permitted*
24 months	2.85%	2.89%	\$2,500	Once
24 months jumbo	2.90%	2.94%	\$100,000	Once
36 months	2.70%	2.74%	\$2,500	Once
36 months jumbo	2.75%	2.79%	\$100,000	Once
48 months	2.75%	2.79%	\$2,500	Twice
48 months jumbo	2.80%	2.84%	\$100,000	Twice
60 months	2.85%	2.89%	\$2,500	Twice
60 months jumbo	2.90%	2.94%	\$100,000	Twice

\* APY Annual Percentage Yield

\*\* Rate increase requests can only be made after your certificate has been open for at least 12 months.

### Retirement Accounts (IRA) Share Certificate

Type	Dividend Rate	APY*	Minimum Opening Balance
IRA Share Certificate (36 Month)	2.95%	2.99%	\$2,500
Jumbo IRA Share Certificate (36 Month)	3.00%	3.05%	\$100,000

\* APY Annual Percentage Yield.

## **FEES and CHARGES**

OAS FCU's accounts have no maintenance fees. All other account fees and charges are listed on OAS FCU's [Schedule of Fees](#).

## **INACTIVE ACCOUNTS**

(Applies to all accounts except Share Certificates and Club Accounts)

A dormant account fee of \$5 will be charged every month if there has been no activity in the member's account in the prior 12 months and the aggregated balance in all accounts drops below \$500.

## **NATURE OF DIVIDENDS**

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

## **BALANCE COMPUTATION METHOD**

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

## **NATIONAL CREDIT UNION ADMINISTRATION INSURANCE**

This Credit Union is federally insured by the National Credit Union Administration.

## SHARE ACCOUNTS INFORMATION

### Regular Share (Savings) Account

- **Compounding and crediting.** Dividends will be compounded on a daily basis. Dividends will be credited to your account every quarter.
- **Dividend period.** The dividend period is quarterly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period, and for the example above is March 31. If you close your regular share account before dividends are credited, you will not receive accrued dividends.
- **Minimum balance requirements.** The minimum balance to open this account is the purchase of a **\$5 member share** in the Credit Union. You must maintain a minimum daily balance of \$5 in this account each day to obtain the disclosed Annual Percentage Yield (APY).
- **Accrual of dividends.** Dividends will begin to accrue on the business day you deposit cash or noncash items (e.g., checks) to your account.
- **Bylaw Requirements.** A member who fails to complete payment of one share within 60 days of their admission to membership, or within 60 days from the increase in the par value in shares, or a member who reduces their share balance below the par value of one share and does not increase the balance to at least the par value of one share within 90 days of the reduction may be terminated from membership at the end of a dividend period.

### RoundUp Savings (Share) Account

- **Compounding and crediting.** Dividends will be compounded on a daily basis and credited to your account every quarter.
- **Dividend period.** The dividend period is quarterly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period, and for the

example above is March 31. If you close your Round Up share account before dividends are credited, you will not receive accrued dividends.

- **Minimum balance requirements.** There is no minimum balance requirement to open this account. However, you must maintain the daily balance of at least one cent on the last day of each quarter to earn the disclosed Annual Percentage Yield (APY).
- **Accrual of dividends.** Dividends will begin to accrue on the business day you deposit cash or noncash items (e.g., checks), and any day RoundUp Program rounded-up amounts are credited to your account.

### Rewards Checking Account

- **Qualification Requirements:**
  - Have at least fifteen (15) debit card purchases (POS) during the monthly qualification period post and clear\* (please note that automatic monthly debits through your debit card don not count);
  - Be signed-up to receive e-statements, and;
  - Have one (1) direct deposit post and clear (by ACH).

\* Some Point-of-Sale (POS) debit card purchases may not post to your account on the same day the transaction took place, but a few days later; this means that transactions that took place at the end of the month may not appear on your account until the following month. If this is the case, be advised that for purposes of qualifying, we will count the transaction as qualifying for the date on which it was posted to your account.
- **Rewards:** If you fulfill the qualification requirements within the specified timeframe, you're eligible for one of the following rewards, either 'a' or 'b':
  - a. When you maintain an average daily balance of \$6,000 or more throughout the qualifying period: the **preferential dividend rate** will apply to the portion of the balance up to \$6,000; and the **non-preferential dividend rate** will apply to the portion of the balance above \$6,000.
  - b. When your average balance is lower than \$6,000 during the qualifying period, the reward will be the refund of up to 1.5% of your Debit Card PIN-based and Signature-Based purchases, to be rewarded over the first \$600 of purchases,

with a maximum refund of \$9 per each qualifying period. Rewards will be deposited into a non-dividend bearing account named 'Reward Deposit Account'.

**If you do not meet the qualification requirements, the non-preferential rate will apply to the entire balance.**

- **Qualification Period:** The qualification period starts on the first day of each month and ends on the last day of each month.
- **Compounding and crediting.** Dividends will be compounded on a daily basis and credited to your account every month.
- **Dividend period.** For this account type, the dividend period is monthly. Dividends for the ending period will be credited on the last day of the month. If you close your Rewards Checking account before dividends are credited, you will not receive accrued dividends.
- **Minimum balance requirements.** There are no minimum opening balance requirements for this type of account. However, you must maintain the daily balance of at least one cent on the last day of each month to earn the disclosed Annual Percentage Yield (APY).
- **Accrual of dividends.** Dividends will begin to accrue on the business day you deposit cash or noncash items (e.g., checks) to your account.
- **Transaction limitations.** No transaction limitations apply to this account.

### **Rewards Deposit Account**

This account is set up to receive the monthly rewards (option 'b') of your 'Rewards Checking Account' whenever you meet the qualifying requirements during a qualifying period.

- **Rate information.** This is a non-dividend-bearing account.
- **Minimum opening balance requirements.** There are no minimum balance requirements for this type of account.
- **Transaction limitations.** You may not make deposits to this account. There are no withdrawal limitations to this account.

**Money Market Club Account** (for existing accounts only – program has been suspended)

- **Compounding and crediting.** Dividends will be compounded daily and will be credited quarterly.
- **Dividend period.** The dividend period is quarterly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period, and for the example above is March 31. If you close your Money Market Club Share Account before dividends are credited, you will not receive accrued dividends.
- **Minimum opening balance requirements.** There are no minimum balance requirements for this type of account. However, you must maintain the daily balance of at least one cent on the last day of each quarter to earn the disclosed Annual Percentage Yield (APY).
- **Accrual of dividends.** Since no new deposits are permitted, dividends will only accrue on the balance as of the last received deposit or withdrawal.
- **Time requirements.** There are no time requirements to this account.
- **Early withdrawal penalty.** There are no withdrawal penalties of any type for this account. The account will be closed when the balance reaches \$0.
- **Transaction limitations.** You may not make any deposits to the Money Market Club Account, only withdrawals. There are no limitations to the number of withdrawals per month from this account. The account will be closed when the balance reaches \$0.

**Holiday, Vacation, and Tax Club Share Accounts**

- **Compounding and crediting.** Dividends will be compounded daily and will be credited quarterly.
- **Dividend period.** The dividend period is quarterly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period, and for the



example above is March 31. If you close your Club Share Account before dividends are credited, you will not receive accrued dividends.

- **Minimum opening balance requirements.** There are no minimum balance requirements for this type of accounts. However, you must maintain the daily balance of at least one cent on the last day of each quarter to earn the disclosed Annual Percentage Yield (APY).
- **Accrual of dividends.** Dividends will begin to accrue no later than the business day we receive provisional credit for the placement of noncash items (e.g. checks) to your account.
- **Limit on number of Club Share accounts.** A member will be allowed to be the main owner of one Club Account of each type.
- **Account expiration time.**
  - **The Holiday Club account** will mature on the second Friday of November of each year. On that day the accrued balance in your Holiday Club account will be automatically transferred to your regular share account.
  - **The Vacation Club account** will mature on the second Friday of May of each year. On that day the accrued balance in your Vacation Club account will be automatically transferred to your regular share account.
  - **The Tax Club Account** does not have an expiration date.
- **Early withdrawal penalty.**
  - **Holiday Club Account:** Funds in this account must remain in deposit until the second Friday of November each year. Early withdrawals will incur a penalty equivalent to that quarter's dividends.
  - **Vacation Club Account:** Funds in this account must remain in deposit until the second Friday of May of each year. Early withdrawals will incur a penalty equivalent to that quarter's dividends.
  - **Tax Club Account:** There is no early withdrawal penalty.
- **Transaction limitations.**
  - **Holiday Club Account:** During any month you may not deposit more than \$1,000 in your Holiday Club Account. You may not make withdrawals from your Holiday Club account before maturity.

- **Vacation Club Account:** During any month you may not deposit more than \$1,000 in your Vacation Club Account. You may not make withdrawals from your Vacation Club account before maturity.
- **Tax Club Account:** There are no monetary limits to transactions performed in this account. To access your funds, you will have to contact OAS FCU and request the specific amount that you want transferred to your regular share or share draft/checking account to make the necessary tax payment.

## SHARE CERTIFICATES INFORMATION

Except as specifically described, the following disclosures apply to all Share Certificates offered by OAS FCU.

- **Rate information.** The dividend rate and annual percentage yield on your accounts are specified at the time you open your Share Certificate account. The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on your Share Certificate based on the dividend rate and frequency of compounding. The annual percentage yield (APY) is based on an assumption that dividend will remain on deposit in your Share Certificate until maturity, and any withdrawals will reduce earnings. To view OAS FCU's current Share Certificate rates, visit the [Rate Sheet](#) on our website or call the Credit Union at our toll-free number (888) 627-3281 or (202) 458-3834.
- **Compounding and crediting.** Dividend is compounded daily and credited to your account quarterly on the anniversary of the opening date of that Share Certificate. The dividend period begins on the day that you opened your deposit account and ends on the last calendar day of the quarter; that is, on the last day of March, June, September, and December.
- **Accrual of interest.** Dividends will begin to accrue on the business day you make the deposit to your account.
- **Minimum balance requirements.** The minimum deposit required to open each account is:
  - For REGULAR Share Certificates: \$500.
  - For STEP-UP and IRA Share Certificates: \$2,500.
  - For JUMBO Regular, Step-Up, and IRA Share Certificates: \$100,000.

You must maintain the daily balance listed below to earn the disclosed Annual Percentage Yield (APY):

- For REGULAR Share Certificates: \$500.
  - For STEP-UP and IRA Share Certificates: \$2,500.
  - For JUMBO Regular, Step-Up, and IRA Share Certificates: \$100,000.
- **Maturity.** Your account will mature at the maturity date set forth on your account receipt and/or renewal notice. OAS FCU will send you advance notice of the expiration of your Share Certificate so that you may make arrangements different than a direct renewal in a timely fashion. Unless we hear from you, all Share Certificates will be automatically renewed for the same term but at the dividend rate offered at the time of renewal, visit OAS FCU's [Rate Sheet](#) to access the latest rate information or call the Credit Union at our toll-free number (888) 627-3281 or (202) 458-3834.

Funds of Share Certificates that are no longer offered by the Credit Union will be deposited into your regular share account unless notification is received by the Credit Union before the maturity date. You will have a grace period of ten (10) calendar days after the maturity date to deposit, change terms, or withdraw from the account without penalty. Please be aware that special offers on Share Certificates may have unique renewal terms. For details on these specific terms and conditions, refer to the documentation provided at the time you opened your special offer account.

- **Jumbo Share Certificates.** Share Certificates with an opening balance of \$100,000 or higher will earn a higher dividend rate according to OAS FCU's [Rate Sheet](#) .
- **Early withdrawal penalty.** A penalty may be imposed for withdrawals before maturity on all OAS FCU share certificates. Each penalty is calculated based on the term of the Share Certificate. The penalty for a Share Certificate early withdrawal or closure will be the lesser of the following two penalties: a) that certificate's dividends to date or b) the following penalty:

SHARE CERTIFICATE LENGTH ( in months)	Penalty
6	<b>60 days' worth of dividends</b>
9	<b>90 days' worth of dividends</b>
12	<b>90 days' worth of dividends</b>
18	<b>180 days' worth of dividends</b>
24	<b>240 days' worth of dividends</b>

<b>30</b>	<b>300 days' worth of dividends</b>
<b>36</b>	<b>360 days' worth of dividends</b>
<b>48</b>	<b>480 days' worth of dividends</b>
<b>60</b>	<b>600 days' worth of dividends</b>

- **Step-up Share Certificate account features.** If you hold a Step-Up Share Certificate, you may be eligible to request a rate increase if the rates for these certificates rise. The following conditions apply:
  - **24-Month and 36-Month Step-Up Share Certificates:** You are entitled to request a one-time rate increase during the term of your certificate.
  - **48-Month and 60-Month Step-Up Share Certificates:** You are entitled to request a rate increase up to two times during the term of your certificate.

**Note:** Rate increase requests can only be made after your certificate has been open for at least 12 months.

- **IRA Share Certificate features.** OAS FCU offers you the option of using funds deposited in your IRA account to invest in an IRA Share Certificate. This Deposit account is available for 36-month terms only. OAS FCU will allow a one-time rate increase during the life of this Share Certificate if the dividend rate for the 36-month Share Certificate has increased.

At maturity, the IRA Share Certificate will be automatically renewed unless we hear from you with different instructions. You will have a grace period of ten (10) calendar days after the maturity date to deposit, change terms, or withdraw from the account. All funds proceeding from an IRA Share Certificate closure or withdrawal will revert back to the IRA account from which they originated. For more information on your IRA account, please refer to your *IRA Truth-in-Savings disclosure*.