



OAS STAFF FEDERAL CREDIT UNION TRUTH-IN-SAVINGS DISCLOSURE

March 31, 2014

Regular Share (Savings) Account

1. **Rate information.** *The dividend rate and annual percentage yield may change every quarter.* As of March 31, 2014, the dividend rate was 0.20% and the annual percentage yield (APY) was 0.20% on your REGULAR SHARE ACCOUNT. In addition, the credit union estimates a prospective dividend rate of 0.20% and a prospective APY of 0.20% on your regular share account for this dividend period. The dividend rate and annual percentage yield may change every quarter as determined by the credit union board of directors.

2. **Compounding and crediting.** Dividends will be compounded on a daily basis. Dividends will be credited to your account every quarter

3. **Dividend period.** For this account type, the dividend period is quarterly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is April 1. If you close your regular share account before dividends are credited, you will not receive accrued dividends.

4. **Minimum balance requirements.** The minimum balance to open this account is the purchase of a \$5 share in the Credit Union. You must maintain a minimum daily balance of \$5 in this account each day to obtain the disclosed annual percentage yield.

5. **Balance computation method.**

Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

6. **Accrual of dividends.** Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

7. **Fees and charges.** An inactive account fee of \$5.00 will be charged every month if the balance in this account drops below \$300 and there has been no activity in the account in the prior year.

8. **Accrual of dividends on noncash deposits.** Dividends will begin to accrue on the business day you deposit noncash items (for example checks) to your account.

9. **Transaction limitations.** During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party.

10. **Nature of dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

11. **Bylaw Requirements.** A member who fails to complete payment of one share within 30 of his admission to membership, or within 30 from the increase in the par value in shares, or a member who reduces his share balance below the par value of one

share and does not increase the balance to at least the par value of one share within 30 days of the reduction may be terminated from membership at the end of a dividend period.

Share Draft Account Disclosures

1. **Rate information.** As of March 31, 2014, the dividend rate was 0.05% and the annual percentage yield (APY) was 0.05% on your SHARE DRAFT ACCOUNT. In addition, the prospective dividend rate on your account is 0.05% with a prospective annual percentage yield (APY) of 0.05% for the current dividend period. The dividend rate and APY may change every dividend period as determined by the credit union board of directors.

2. **Compounding and crediting.** Dividends will be compounded daily and will be credited quarterly.

3. **Dividend period.** For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is April 1. If you close your regular share account before dividends are credited, you will not receive accrued dividends.

4. **Minimum balance requirements.** There are no minimum balance requirements for this type of account. However, to receive dividends, there must be a balance of at least one cent on the last day of each quarter.

5. **Balance computation method.** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

6. **Accrual of dividends.** Dividends will begin to accrue no later than the business day we receive provisional credit for the placement of noncash items (e.g. checks) to your account.

7. **Fees and charges.** Refer to *SCHEDULE OF FEES*.

8. **Transaction limitations.** No transaction limitations apply to this account.

8. **Nature of dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

9. **National Credit Union Share Insurance Fund.** Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

REWARDS Checking Account Disclosures

1. **Rate information.** As of March 31, 2014, the dividend rate on your REWARDS CHECKING ACCOUNT was as follows: 2.08% or 2.10% Annual Percentage Yield (APY) on the balance up to \$6000, and 0.25% or 0.25% APY on the portion on your balance over \$6000 when you meet the qualification requirements. When the qualification requirements are *not* met, the rate will be 0.05% or 0.05% APY. In addition, the prospective dividend rate on your account is 2.08%, 0.25% and 0.05% respectively with a prospective annual percentage yield (APY) of 2.10%, 0.25% and 0.05% for the current dividend period. The dividend rate and APY may change every dividend period as determined by the credit union board of directors. **** If you convert your Share-Draft account to a Rewards Checking account, for that month the share-draft rates apply.**

2. **Compounding and crediting.** Dividends will be compounded daily and credited monthly.

3. **Dividend period.** For this account type, the dividend period is monthly. Dividends for the ending period will be credited on the first

day of following month. The dividend declaration date follows the ending date of a dividend period. If you close your Rewards Checking account before dividends are credited, you will not receive accrued dividends.

4. **Qualification Requirements:** Have at least 15 debit card purchased made in the US per monthly qualification cycle post and clear, receive and review e-statements, and have 1 automatic payment or direct deposit post and clear.

5. **Qualification Period:** The qualification period starts on the first day of each month and ends one business day prior to the last business day of each month. Transactions that do not post and clear in one cycle will do so in the following cycle.

6. **Minimum balance requirements.** There are no minimum balance requirements for this type of account. However, to receive dividends, there must be a balance of at least one cent on the last day of each quarter. To open your Rewards Checking account you must make a minimum initial deposit of \$250.

7. **Balance computation method.** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

8. **Accrual of dividends.** Dividends will begin to accrue no later than the business day we receive provisional credit for the placement of noncash items (e.g. checks) to your account.

9. **Fees and charges.** *There are no fees related to this account*

10. **Transaction limitations.** No transaction limitations apply to this account.

11. **Nature of dividends.** Dividends are paid from current income and available

earnings, after required transfers to reserves at the end of a dividend period.

12. **National Credit Union Share Insurance Fund.** Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

HOLYDAY CLUB ACCOUNT Disclosures

1. **Rate information.** As of March 31, 2014, the dividend rate was 0.45% and the annual percentage yield (APY) was 0.46% on your CLUB ACCOUNT. In addition, the prospective dividend rate on your account is 0.45% with a prospective annual percentage yield (APY) of 0.46% for the current dividend period. The dividend rate and APY may change every dividend period as determined by the credit union board of directors.

2. **Compounding and crediting.** Dividends will be compounded daily and will be credited quarterly.

3. **Dividend period.** For this account type, the dividend period is quarterly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is April 1. If you close your Holyday Club Account before dividends are credited, you will not receive accrued dividends.

4. **Minimum balance requirements.** There are no minimum balance requirements for this type of account. However, to receive dividends, there must be a balance of at least one cent on the last day of each quarter.

5. **Balance computation method.** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the

period and dividing that figure by the number of days in the period.

placement of noncash items (e.g. checks) to your account.

6. Accrual of dividends. Dividends will begin to accrue no later than the business day we receive provisional credit for the

7. Fees and charges. There are no fees associated with this account.

8. Transaction limitations. During any month you may not deposit more than \$1000 in your Holiday Club Account. You may not make withdrawals from your Holiday Club account before maturity. If you make withdrawals prior to maturity, you forfeit accrued dividends.

9. Time requirements. The Holiday Club account will mature one week prior to the Thanks-giving holiday each year. On that

day the accrued balance in your Holiday Club account will be automatically transferred to your regular share account.

10. Nature of dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

11. National Credit Union Share Insurance Fund. Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

YOUR ACCOUNT SUMMARY

Share Savings Account: As of the last dividend declaration date, the dividend rate was 0.20% with an annual percentage yield (APY) of 0.20%.

Share-Draft 'Checking' Account: As of the last dividend declaration date, the dividend rate was 0.05% with an annual percentage yield (APY) of 0.05%.

Rewards checking Account: as of the last dividend declaration date, the dividend rate was 2.08% with an annual percentage yield (APY) of 2.10% on the portion of the balance up to \$6000; 0.25% or 0.25% annual percentage yield (APY) on the portion of the balance above \$6000 if the qualification requirements are met; and 0.05% or 0.05% APY if the qualification requirements are *not* met.

Holiday Club Account: As of the last dividend declaration date, the dividend rate was 0.45% with an annual percentage yield (APY) of 0.46%.

TRANSACTION FEES: Please refer to our separate FEE SCHEDULE for additional information about charges.

LIMIT ON NUMBER OF ACCOUNTS: A member will be allowed to be owner and/or joint owner in only one Rewards Checking Account and only one Holiday Club account.